

SWS-W

ANNUAL REPORT

OF

CDS Stoneridge Utilities

NAME

26A Stoneridge Rd

ADDRESS

Blanchard ID
83804

TO THE

IDAHO PUBLIC

UTILITIES COMMISSION

FOR THE

YEAR ENDED 2019

IDAHO PUBLIC
UTILITIES COMMISSION

2021 SEP 29 PM 12:11

RECEIVED

W-2WE

**ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION
FOR THE YEAR ENDING 12/31/19**

COMPANY INFORMATION

1 Give full name of utility CDS Stoneridge Utilities, LLC

2 Date of Organization April 1,

3 Organized under the laws of the state of Idaho

4 Address of Principal Office (number & street) 17173 E Pier Rd

5 P.O. Box (if applicable) _____

6 City Bayview

7 State Idaho

8 Zip Code 83803

9 Organization (proprietor, partnership, corp.) Partnership

10 Towns, Counties served Stoneridge Resort and Golf Course Community
Blanchard, Idaho

11 Are there any affiliated companies? (yes or no) yes

If yes, attach a list with names, addresses & descriptions. Explain any services provided to the utility.

12 Contact Information	Name	Phone No.
President (Owner)	Chan Karupiah	208-660-1045
Vice President		
Secretary		
General Manager	Chan Karupiah	208-660-1045
Complaints or Billing	Chan Karupiah	208-660-1045
Engineering	Chan Karupiah	208-660-1045
Emergency Service	Steve Durbin	208-437-3148
Accounting	Chan Karupiah	208-660-1045

13 Were any water systems acquired during the year or any additions/deletions made to the service area during the year? No

If yes, attach a list with names, addresses & descriptions. Explain any services provided to the utility.

14 Where are the Company's books and records kept?

Street Address 17173 E Pier Rd

City Bayview

State Idaho

Zip 83803

ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION

NAME: CDS Stoneridge Utilities, LLC

COMPANY INFORMATION (Cont.) For the Year Ended 12/31/19

15 Is the system operated or maintained under a service contract? NO

16 If yes: With whom is the contract? _____
 When does the contract expire? _____
 What services and rates are included? _____

17 Is water purchased for resale through the system? NO

18 If yes: Name of Organization _____
 Name of owner or operator _____
 Mailing Address _____
 City _____
 State _____
 Zip _____

	Gallons/CCF	\$Amount
Water Purchased	_____	_____

19 Has any system(s) been disapproved by the Idaho Department of Environmental Quality? No

If yes, attach full explanation

20 Has the Idaho Department of Environmental Quality recommended any improvements? No

If yes, attach full explanation

21 Number of Complaints received during year concerning:
 Quality of Service 8
 High Bills 3
 Disconnection -

22 Number of Customers involuntarily disconnected _____

23 Date customers last received a copy of the Summary of Rules required by IDAPA 31.21.01.701? 2016

Attach a copy of the Summary

24 Did significant additions or retirements from the Plant Accounts occur during the year? NO

If yes, attach full explanation and an updated system map

ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION

NAME: CDS Stoneridge Utilities, LLC

REVENUE & EXPENSE DETAIL

For the Year Ended

12/31/19

SUB ACCT	DESCRIPTION		
400 REVENUES			
1	460	Unmetered Water Revenue	
2	461.1	Metered Sales - Residential	<u>141,137</u>
3	461.2	Metered Sales - Commercial, Industrial	
4	462	Fire Protection Revenue	
5	464	Other Water Sales Revenue	<u>50,814</u>
6	465	Irrigation Sales Revenue	<u>25,311</u>
7	466	Sales for Resale	
8	400	Total Revenue (Add Lines 1 - 7) (also enter result on Page 4, line 1)	<u>217,261</u>
9	* DEQ Fees Billed separately to customers		Booked to Acct #
10	** Hookup or Connection Fees Collected	<u>32,600</u>	Booked to Acct # <u>47750</u>
11	***Commission Approved Surcharges Collected		Booked to Acct #
401 OPERATING EXPENSES			
12	601.1-6	Labor - Operation & Maintenance	
13	601.7	Labor - Customer Accounts	
14	601.8	Labor - Administrative & General	
15	603	Salaries, Officers & Directors	<u>91,958</u>
16	604	Employee Pensions & Benefits	<u>247</u>
17	610	Purchased Water	
18	615-16	Purchased Power & Fuel for Power	<u>38,257</u>
19	618	Chemicals	<u>3,896</u>
20	620.1-6	Materials & Supplies - Operation & Maint.	<u>31,344</u>
21	620.7-8	Materials & Supplies - Administrative & General	<u>12,513</u>
22	631-34	Contract Services - Professional	<u>81,135</u>
23	635	Contract Services - Water Testing	<u>7,625</u>
24	636	Contract Services - Other	
25	641-42	Rentals - Property & Equipment	<u>85,200</u>
26	650	Transportation Expense	<u>85</u>
27	656-59	Insurance	<u>4,647</u>
28	660	Advertising	
29	666	Rate Case Expense (Amortization)	
30	667	Regulatory Comm. Exp. (Other except taxes)	<u>2,596</u>
31	670	Bad Debt Expense	
32	675	Miscellaneous	
33		Total Operating Expenses (Add lines 12 - 32, also enter on Pg 4, ltr	<u>359,502</u>

ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION

NAME: CDS Stoneridge Utilities, LLC

INCOME STATEMENT		For the Year Ended	<u>12/31/19</u>
SUB ACCT	DESCRIPTION		
1	Revenue (From Page 3, line 8)		<u>217,261</u>
2	Operating Expenses (From Page 3, line 33)	<u>359,502</u>	
3	403 Depreciation Expense	<u>33,725</u>	
4	406 Amortization, Utility Plant Aquisition Adj.		
5	407 Amortization Exp. - Other		
6	408.10 Regulatory Fees (PUC)		
7	408.11 Property Taxes	<u>45</u>	
8	408.12 Payroll Taxes	<u>6,488</u>	
9A	408.13 Other Taxes (list) DEQ Fees		
9B	ACHD		
9C	Franchise fee		
9D			
10	409.10 Federal Income Taxes		
11	409.11 State Income Taxes		
12	410.10 Provision for Deferred Income Tax - Federal		
13	410.11 Provision for Deferred Income Tax - State		
14	411 Provision for Deferred Utility Income Tax Credits		
15	412 Investment Tax Credits - Utility		
16	Total Expenses from operations before interest (add lines 2-15)	<u>399,760</u>	
17	413 Income From Utility Plant Leased to Others		
18	414 Gains (Losses) From Disposition of Utility Plant		
19	Net Operating Income (Add lines 1, 17 &18 less line 16)		<u>(182,499)</u>
20	415 Revenues, Merchandizing Jobbing and Contract Work		
21	416 Expenses, Merchandizing, Jobbing & Contracts		
22	419 Interest & Dividend Income		
23	420 Allowance for Funds used During Construction		
24	421 Miscellaneous Non-Utility Income		
25	426 Miscellaneous Non-Utility Expense		
26	408.20 Other Taxes, Non-Utility Operations		
27	409-20 Income Taxes, Non-Utility Operations		
28	Net Non-Utility Income (Add lines 20,22,23 & 24 less lines 21,25,26, & 27)		<u>0</u>
29	Gross Income (add lines 19 & 28)		<u>(182,499)</u>
30	427.3 Interest Exp. on Long-Term Debt		<u>4,420</u>
31	427.5 Other Interest Charges		
32	NET INCOME (Line 29 less lines 30 & 31), (Also Enter on Pg 9, Line 2)		<u><u>(186,919)</u></u>

ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION

NAME: CDS Stoneridge Utilities, LLC

ACCOUNT 101 PLANT IN SERVICE DETAIL

For the Year Ended

12/31/19

SUB ACCT		DESCRIPTION	Balance Beginning of Year	Added During Year	Removed During Year	Balance End of Year
1	301	Organization				0
2	302	Franchises and Consents				0
3	303	Land & Land Rights				0
4	304	Structures and Improvements	774,820			774,820
5	305	Collecting & Impounding Reservoirs				0
6	306	Lake, River & Other Intakes				0
7	307	Wells				0
8	308	Infiltration Galleries & Tunnels				0
9	309	Supply Mains	66,238			66,238
10	310	Power Generation Equipment				0
11	311	Power Pumping Equipment	91,383			91,383
12	320	Purification Systems	5,078			5,078
13	330	Distribution Reservoirs & Standpipes				0
14	331	Trans. & Distrib. Mains & Accessories				0
15	333	Services				0
16	334	Meters and Meter Installations	289	26,962		27,251
17	335	Hydrants	13,823			13,823
18	336	Backflow Prevention Devices				0
19	339	Other Plant & Misc. Equipment	3,051			3,051
20	340	Office Furniture and Equipment	477			477
21	341	Transportation Equipment				0
22	342	Stores Equipment				0
23	343	Tools, Shop and Garage Equipment				0
24	344	Laboratory Equipment				0
25	345	Power Operated Equipment				0
26	346	Communications Equipment				0
27	347	Miscellaneous Equipment				0
28	348	Other Tangible Property				0
29		TOTAL PLANT IN SERVICE	955,159	26,962	0	982,121

(Add lines 1 - 28) Enter beginning & end of year totals on Pg 7, Line 1

ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION

NAME: CDS Stoneridge Utilities, LLC

ACCUMULATED DEPRECIATION ACCOUNT 108.1 DETAIL

For the Year Ended

12/31/2019

		Depreciation	Balance	Balance	Increase
		Rate	Beginning	End of	or
SUB ACCT	DESCRIPTION	%	of Year	Year	(Decrease)
1	304	Structures and Improvements	666,106	692,989	26,883
2	305	Collecting & Impounding Reservoirs			0
3	306	Lake, River & Other Intakes			0
4	307	Wells			0
5	308	Infiltration Galleries & Tunnels			0
6	309	Supply Mains	65,115	67,743	2,628
7	310	Power Generation Equipment			0
8	311	Power Pumping Equipment	88,399	91,967	3,568
9	320	Purification Systems	2,776	2,888	112
10	330	Distribution Reservoirs & Standpipes		0	0
11	331	Trans. & Distrib. Mains & Accessories		0	0
12	333	Services		0	0
13	334	Meters and Meter Installations	1,754	1,824	70
14	335	Hydrants	10,257	10,671	414
15	336	Backflow Prevention Devices		0	0
16	339	Other Plant & Misc. Equipment	1,228	1,278	50
17	340	Office Furniture and Equipment			
18	341	Transportation Equipment		0	0
19	342	Stores Equipment		0	0
20	343	Tools, Shop and Garage Equipment		0	0
21	344	Laboratory Equipment		0	0
22	345	Power Operated Equipment		0	0
23	346	Communications Equipment		0	0
24	347	Miscellaneous Equipment		0	0
25	348	Other Tangible Property			0
26	TOTALS (Add Lines 1 - 25)		835,635	869,360	33,725

beginning & end of year totals on Pg 7, Line 7

ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION

NAME: CDS Stoneridge Utilities, LLC

BALANCE SHEET

		For the Year Ended		<u>12/31/19</u>	
ASSETS		Balance	Balance	Increase	
SUB ACCT	DESCRIPTION	Beginning	End of	or	
		of Year	Year	(Decrease)	
1	101	Utility Plant in Service (From Pg 5, Line 29)	955,159	982,121	26,962
2	102	Utility Plant Leased to Others			0
3	103	Plant Held for Future Use			0
4	105	Construction Work in Progress			0
5	114	Utility Plant Aquisition Adjustment			0
6		Subtotal (Add Lines 1 - 5)	955,159	982,121	26,962
7	108.1	Accumulated Depreciation (From Pg 6, Line 26)	835,635	869,360	33,725
8	108.2	Accum. Depr. - Utility Plant Lease to Others			0
9	108.3	Accum. Depr. - Property Held for Future Use			0
10	110.1	Accum. Amort. - Utility Plant in Service			0
11	110.2	Accum. Amort. - Utility Plant Lease to Others			0
12	115	Accumulated Amortization - Aquisition Adj.			0
13		Net Utility Plant (Line 6 less lines 7 - 12)	119,524	112,761	(6,763)
14	123	Investment in Subsidiaries			0
15	125	Other Investments	477	477	0
16		Total Investments (Add lines 14 & 15)	477	477	0
17	131	Cash	2,363	-2,189	(4,552)
18	135	Short Term Investments			0
19	141	Accts/Notes Receivable - Customers	7,132	233,150	226,018
20	142	Other Receivables			0
21	145	Receivables from Associated Companies			0
22	151	Materials & Supplies Inventory			0
23	162	Prepaid Expenses			0
24	173	Unbilled (Accrued) Utility Revenue			0
25	143	Provision for Uncollectable Accounts			0
26		Total Current (Add lines 17 - 24, less line 25)	9,495	230,960	221,465
27	181	Unamortized Debt Discount & Expense			0
28	183	Preliminary Survey & Investigation Charges			0
29	184	Deferred Rate Case Expenses			0
30	186	Other Deferred Charges			0
31		Total Assets (Add lines 13, 16 & 26 - 30)	129,496	344,198	214,702

ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION

NAME: CDS Stoneridge Utilities, LLC

BALANCE SHEET

		For the Year Ended		12/31/2019
LIABILITIES & CAPITAL		Balance	Balance	Increase
SUB ACCT	DESCRIPTION	Beginning of Year	End of Year	or (Decrease)
1	201-3 Common Stock			0
2	204-6 Preferred Stock			0
3	207-13 Miscellaneous Capital Accounts	123,223	123,223	0
4	214 Appropriated Retained Earnings			0
5	215 Unappropriated Retained Earnings	166,999	-3,420	(170,419)
6	216 Reacquired Capital Stock			0
7	218 Proprietary Capital			0
8	Total Equity Capital (Add Lines 1-5+7 less line 6)	290,222	119,803	(170,419)
9	221-2 Bonds			0
10	223 Advances from Associated Companies	0	0	0
11	224 Other Long - Term Debt			0
12	231 Accounts Payable	2,575	92,719	90,144
13	232 Notes Payable	220,986	216,566	(4,420)
14	233 Accounts Payable - Associated Companies	0		0
15	235 Customer Deposits (Refundable)			0
16	236.11 Accrued Other Taxes Payable	0	0	0
17	236.12 Accrued Income Taxes Payable			0
18	236.2 Accrued Taxes - Non-Utility			0
19	237-40 Accrued Debt, Interest & Dividends Payable			0
20	241 Misc. Current & Accrued Liabilities			0
21	251 Unamortized Debt Premium			0
22	252 Advances for Construction			0
23	253 Other Deferred Liabilities			0
24	255.1 Accumulated Investment Tax Credits - Utility			0
25	255.2 Accum. Investment Tax Credits - Non-Utility			0
26	261-5 Operating Reserves			0
27	271 Contributions in Aid of Construction			0
28	272 Accum. Amort. of Contrib. in Aid of Const. **			0
29	281-3 Accumulated Deferred Income Taxes			0
30	Total Liabilities (Add lines 9 - 29)	223,561	309,285	85,724
31	TOTAL LIABILITIES & CAPITAL (Add lines 8 & 30)	513,783	429,088	(84,695)

** Only if Commission Approved

ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION

NAME: CDS Stoneridge Utilities, LLC

STATEMENT OF RETAINED EARNINGS

For the Year Ended

12/31/2019

1	Retained Earnings Balance @ Beginning of Year	-138,783
2	Amount Added from Current Year Income (From Pg 4, Line 32)	-186,919
3	Other Credits to Account	
4	Dividends Paid or Appropriated	
5	Other Distributions of Retained Earnings	
6	Retained Earnings Balance @ End of Year	-325,702

CAPITAL STOCK DETAIL

7	Description (Class, Par Value etc.)	No. Shares	No. Shares	Dividends
		Authorized	Outstanding	Paid
	Stoneridge Utilities LLC is a partnership	0		

DETAIL OF LONG-TERM DEBT

8	Description	Interest Rate	Year-end Balance	Interest Paid	Interest Accrued
	Note from Dept of Environmental Quality	0	216,566	4,420	
	Totals		216,566	4,420	0

ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION

NAME: CDS Stoneridge Utilities, LLC

SYSTEM ENGINEERING DATA

For the Year Ended

12/31/2019

- 1 Provide an updated system map if significant changes have been made to the system during the year.
- 2 Water Supply:

Pump Designation or location	Rated Capacity (gpm)	Type of Treatment: (None, Chlorine Fluoride Filter etc.)	Annual Production (000's Gal.)	Water Supply Source (Well, Spring, Surface Wtr)
Well #1 E005117	800	Chlorine	49887	well
Well #1 E005118	0	Chlorine	back-up	well
Well #3 D0040131	600	Chlorine	63113	well
TOTALS			113,000	

- 3 System Storage:

Storage Designation or Location	Total Capacity 000's Gal.	Usable Capacity 000's Gal.	Type of Reservoir (Elevated Pressurized Boosted)	Construction (Wood, Steel Concrete)
Storage tank 1/4 mile west of well	315,000	315,000	Elevated	Concrete
2 Storage tanks 1 mi w of wells	20,000	20,000	buried	Steel
4 Storage tanks 1 mi west of wells	12,000	12,000	buried	concrete

(Duplicate form and attach if necessary. Asterisk facilities added this year.)

ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION

NAME: CDS Stoneridge Utilities, LLC

SYSTEM ENGINEERING DATA Continued

For the Year Ended

12/31/2019

4 Pump information for ALL system pumps, including wells and boosters.

Designation or Location & Type of Pump**	Rated Horse power (hp)	Rated Capacity (gpm)	Discharge Pressure (psi)	Energy used this Year (Kwh)
Pump #1 line shaft turbine	125	1000	115	106,117 kwh
Pump #1 line shaft turbine	0	0	0	backup
Pump #3 submersible	100	600	115	106,972 kwh

** Submit pump curves unless previously provided or unavailable. Asterisk facilities added this year.

Attach additional sheets if inadequate space is available on this page.

5 If Wells are metered:

What was the total amount pumped this year? 000's gal. 112.9 million gal
 What was the total amount pumped during peak month? 000's gal. August 46.2 million gal
 What was the total amount pumped on the peak day? gal. Aug 13th 1.48 million gal

6 If customers are metered, what was the total amount sold in peak month? 000's gal. 45.5 million gal

7 Was your system designed to supply fire flows? Yes

If Yes: What is current system rating? 5

8 How many times were meters read this year? 8

During which months? April - Oct

9 How many additional customers could be served with no system improvements except a service line and meter? 713

How many of those potential additions are vacant lots? 500

10 Are backbone plant additions anticipated during the coming year? no

If Yes, attach an explanation of projects and anticipated costs!

11 In what year do you anticipate that the system capacity (supply, storage or distribution) will have to be expanded? 2024/2025

ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION

NAME: CDS Stoneridge Utilities, LLC

SYSTEM ENGINEERING DATA Continued

For the Year Ended

12/31/2019

FEET OF MAINS

1	Pipe Size	In Use	Installed	Abandoned	In Use
		Beginning Of Year	During Year	During Year	End of Year
	10"	1,355		0	1,355
	8"	12,455		0	12,455
	6"	11,550		0	11,550
	4"	9,500		0	45,136
	3"	27,900		0	156,174
	2"	4,250		0	4,250
	12"	100		0	100

CUSTOMER STATISTICS

	Number of Customers		Thousands of Gallons Sold	
	This Year	Last Year	This Year	Last Year
2 Metered:				
2A Residential	377	354	40,630	39,913
2B Commercial	15	16	68,591	67,144
2C Industrial				
3 Flat Rate:				
3A Residential				
3B Commercial				
3C Industrial				
4 Private Fire Protection				
5 Public Fire Protection				
6 Street Sprinkling				
7 Municipal, Other				
8 Other Water Utilities				
TOTALS (Add lines 2 through 8)	392	370	109,221	107,057

**ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION
CERTIFICATE**

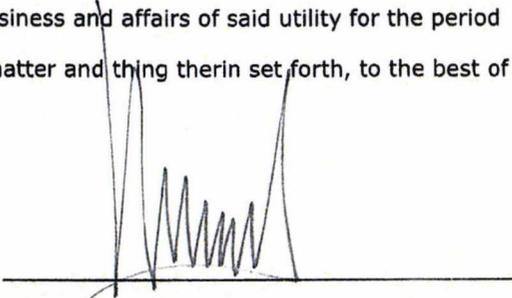
State of Idaho)
) ss
County of)

WE, the undersigned Chan Karupiah

and _____

of the Managing Member Esprit Enterprises LLC

utility, on our oath do severally say that the foregoing report has been prepared under our direction, from the original books, papers and records of said utility; that we have carefully examined same, and declare the same to be a correct statement of the business and affairs of said utility for the period covered by the report in respect to each and every matter and thing therein set forth, to the best of our knowledge, information and belief.



(Chief Officer)

(Officer in Charge of Accounts)

Subscribed and Sworn to Before Me

this 28th day of September, 2021

Rebecca Loughnan
NOTARY PUBLIC



My Commission Expires November 9, 2026

gdk/excel/jnelson/anulrpts/wtrannualrpt